

Town of Warrenton Incentive Zone Programs

The Town of Warrenton, VA established the following three incentive zones in January 2016. The types of businesses are eligible to apply for incentives in each zone are described below, followed by a table outlining the incentives to be offered, guidelines for capital investment and jobs, and the process for the review and approval of applications. All incentive zone applications must be approved by the Town Council.

- **Technology Zone:** New or existing business whose primary purpose is the design, research, development, utilization or production of technology services, software or products. *See Chapter 15, Section VII of the Warrenton Zoning Ordinance for full definition.*
- **Defense Production Zone:** New or existing business engaged in the design, development, or production of materials, components, or equipment for national defense, and those that perform functions ancillary to or in support of these; or a business primarily engaged in providing services in support of national defense, including logistics and technical support. *See Chapter 15, Section VII of the Warrenton Zoning Ordinance for full definition.*
- **Tourism Zone:** New or existing business whose primary purpose is to establish a desirable destination to attract tourists from outside and within the community that will increase travel-related revenue and create an environment for those visitors a memorable experience or promote educational opportunities. *See Chapter 15, Section VII of the Warrenton Zoning Ordinance for full definition.*

Program Component	Description								
Incentives*	<ul style="list-style-type: none"> ▪ Permit Fee Rebates or Waivers ▪ 100% Rebate for 3 years on the following taxes (<i>for expanding businesses, the portion attributable to new investment</i>): <ul style="list-style-type: none"> ○ BPOL Tax ○ Business Personal Property Tax ▪ Accelerated Permit Review/Target Industry Status 								
New Capital Investment Required*	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;">Technology Zone & Defense Production Zone</td> <td style="width: 50%; border: none;">Tourism Zone</td> </tr> <tr> <td style="border: none;">New Business: \$500,000</td> <td style="border: none;">New Business: \$250,000</td> </tr> <tr> <td style="border: none;">Expanding Business: \$250,000</td> <td style="border: none;">Expanding Business: \$100,000</td> </tr> <tr> <td colspan="2" style="border: none;"><i>New capital investment must be in land, building and/or machinery</i></td> </tr> </table>	Technology Zone & Defense Production Zone	Tourism Zone	New Business: \$500,000	New Business: \$250,000	Expanding Business: \$250,000	Expanding Business: \$100,000	<i>New capital investment must be in land, building and/or machinery</i>	
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Review & Approval Process	<ol style="list-style-type: none"> 1. Assessment by Economic Development Director & Commissioner of the Revenue. 2. Review by Town Attorney & Town Manager. 3. Approval from Warrenton Town Council. 								

* Unless otherwise authorized by the Town Council.